

Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

Period: December-2017

Pool Performance		
Loans in arrears - 3 months and over per end of month reports as at:		
	31-Dec-2017	30-Nov-2017
- Total number of loans in KMS2007-01	2,533	2,555
- Total number of loans in arrears	304	307
- Average months payments overdue (by number of loans)	11.70	11.69
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	124	104
- Number of loans in arrears that made a payment less than the subscription amount	38	35
- Number of loans in arrears that made no payment	144	170
- Net Arrears (All arrears cases)	£1,888,937	£1,875,914
- Costs and Fees excluded from arrears	£18,011	£5,508

Pool Performance			Current Principal Balance		
Distribution of First Charge Loans Currently in Arrears			Balance		
	Mths in Arrears	No. of Loans	% of Total		% of Total
Sum of Current Principal Balance	£51,376,637	Current	1,540	£133,677,281	72.24%
		>= 1 <= 2	148	£14,979,006	8.09%
Average Loan Balance	£111,932	> 2 <= 3	88	£10,564,068	5.71%
		> 3 <= 4	47	£4,705,929	2.54%
Weighted Average Spread over LIBOR (bps)	532.28	> 4 <= 5	41	£4,162,089	2.25%
		> 5 <= 6	19	£2,282,295	1.23%
Weighted Average LTV	79.78%	> 6 <= 7	20	£2,495,317	1.35%
		> 7 <= 8	15	£1,872,529	1.01%
Largest Loan Balance	£585,000	> 8 <= 9	11	£1,216,438	0.66%
		> 9	70	£9,098,965	4.92%
		Total	1,999	£185,053,917	100%

Pool Performance			Current Principal Balance		
Distribution of Second Charge Loans Currently in Arrears			Balance		
	Mths in Arrears	No. of Loans	% of Total		% of Total
Sum of Current Principal Balance	£2,261,750	Current	420	£8,153,122	78.28%
		>= 1 <= 2	24	£546,429	5.25%
Average Loan Balance	£19,840	> 2 <= 3	9	£227,876	2.19%
		> 3 <= 4	8	£298,382	2.86%
Weighted Average Spread over LIBOR (bps)	813.84	> 4 <= 5	7	£107,678	1.03%
		> 5 <= 6	6	£63,106	0.61%
Weighted Average LTV	81.64%	> 6 <= 7	7	£184,717	1.77%
		> 7 <= 8	2	£40,009	0.38%
Largest Loan Balance	£101,752	> 8 <= 9	5	£120,939	1.16%
		> 9	46	£672,615	6.46%
		Total	534	£10,414,872	100%

Pool Performance			Average collection rate for period as at:		
	31-Dec-17	Due	Received	Surplus or (Shortfall)	Percentage
All Accounts	£1,196,065	£1,285,342	£89,277	£89,277	107.46%
Arrears Cases: 1.0 - 2.99 Months Down	£152,609	£154,202	£1,592	£1,592	101.04%
Arrears Cases: 3.0 - 5.99 Months Down	£66,312	£52,898	£13,414	(£13,414)	79.77%
Arrears Cases: 6.0+ Months Down	£86,728	£58,488	£28,240	(£28,240)	67.44%
Arrears Cases: All Cases	£307,952	£265,398	£42,554	(£42,554)	86.18%
No Arrears Cases	£888,113	£1,019,944	£131,831	£131,831	114.84%

Pool Performance			This Period	Last Period	Since Issue
Annualised Forclosure Frequency by number of cases			3.2877%	0.9295%	1.1210%
Annualised Forclosure Frequency by % of original pool			0.0917%	(0.0061%)	1.7858%
Cumulative Forclosure Frequency by % of original pool			n/a	n/a	19.3465%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)			£305	(£465)	£53,120,963
Gross Losses (% of original deal)			0.0000%	-0.0001%	6.6401%
Weighted Average Loss Severity			3.1836%	15.2401%	35.6770%
First Charge Loss Severity			0.4398%	0.0000%	29.7836%
Second Charge Loss Severity			16.0673%	15.2401%	104.4889%

Pool Performance	Balance @	30-Nov-17	This Period		Balance @	31-Dec-17
First Charge Cases	No. of Loans	Value	No. of Loans	Value	No. of Loans	Value
<u>Repossession</u>						
Properties in Possession	10	£1,160,096	6	£589,138	8	£984,088
<u>Sold Repossessions</u>						
Total Sold Repossessions	1,117	£140,813,602	8	£765,146	1,125	£141,578,748
Losses on Sold Repossessions	999	£40,699,171	3	£35	1,002	£40,699,206

Pool Performance		Balance @	30-Nov-17	This Period	Balance @	31-Dec-17
Second Charge Cases		No. of Loans	Value	No. of Loans	Value	Value
<u>Repossession</u>						
Properties in Possession	1	£24,000	3	£144,230	0	£0
<u>Sold Repossessions</u>						
Total Sold Repossessions	480	£12,060,075	4	£168,230	484	£12,228,305
Losses on Sold Repossessions	461	£12,421,486	3	£270	464	£12,421,757

Pool Performance			This Period		Since Issue	
Mortgage Principal Analysis			No. of Loans	Value	No. of Loans	Value
Opening mortgage principal balance	@	30-Nov-17	2,555	£197,135,873	10,301	£800,098,540
Prefunding principal balance				£0		£0
Unscheduled Prepayments			(22)	(£1,601,468)	(7,768)	(£546,031,447)
Unverified loans resold to originator				£0		£0
Substitutions*				£0		£0
Further advances/retentions released **				£0		£2,084,664
Scheduled Repayments				(£65,616)		(£60,682,967)
Closing mortgage principal balance	@	31-Dec-17	2,533	£195,468,790	2,533	£195,468,790
Annualised CPR				9.2%		10.0%

* Substitutions limited to 15% of Original Deal size : £120,000,000
 ** Further Advances limited to 15% of Original Deal size : £120,000,000